

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1085</b>
<b>Version:</b>	<b>SAHB</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Adams</b>
<b>Date:</b>	<b>3/14/2025</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The senate amendments to HB1085 moves the start date for the new fee schedule back by one year and specifies that all funds collected from the service warranty association fee are exempt from distribution to the General Revenue Fund.

As amended, HB1085 revises the fees service warranty associations pay to the Oklahoma Insurance Department (OID) in lieu of the insurance premium tax as follows:

- 2027: 1.75% of gross provider fees or \$3,150 (whichever is greater);
- 2028: 1% of gross provider fees or \$3,350 (whichever is greater); and
- 2029 and beyond: Flat fee of \$3,700

All funds collected from the service warranty association fee are exempt from distribution to the General Revenue Fund and will remain with the OID.

Prepared By: Quyen Do

**Fiscal Analysis**

The Senate Amendments to HB1085 remove the fiscal impact to OID. There is still no fiscal impact to the state budget.

According to the Oklahoma Insurance Department (OID), this measure will increase costs for the agency, but OID is still reviewing the measure to see the total amount. OID is a non-appropriated agency; therefore, that increased cost is unlikely to affect the state budget.

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**Other Considerations**

None.